



NEWS

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This is an unofficial announcement of Commission action. Release of the full text of a Commission order constitutes official action.
See MCI v. FCC, 515 F 2d 385 (D.C. Circ 1974).

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PRESS STATEMENT OF FCC CHAIRMAN MICHAEL K. POWELL ON THE CLOSE TODAY OF THE MVDDS AUCTION

I am thrilled at the success of the Multichannel Video Distribution and Data Service auction that closed today, bringing in another \$118 million for the U.S. Treasury. This successful auction will open up new opportunities for consumers. I look forward to the exciting new products delivered by the various companies that won licenses in this auction. A competitive spectrum auction program ensures taxpayers derive the greatest benefit from this important resource and that licenses are awarded to those that value them most highly. We have been able to manage the program very effectively, spending only one dollar for every \$30 raised. Our auctions program serves as a model to the rest of the world, and I am extremely proud.